



ASX Release
16 February 2007

**Lion Selection Group Limited:
Recommended Merger with AuSelect Limited**
Court Approval

Lion Directors are pleased to announce that the Supreme Court of Victoria today has made an order convening a meeting of shareholders of Lion Selection Group Limited (Lion) to consider a scheme of arrangement relating to the merger of Lion and AuSelect Limited (AuSelect).

The Lion shareholder meeting will be held at 10.00am on Tuesday 3 April 2007 at the Telstra Theatrette, Telstra Conference Centre, Level 1, 242 Exhibition Street, Melbourne.

The Court also made an order convening a meeting of AuSelect shareholders to consider its equivalent scheme of arrangement relating to the merger. The AuSelect shareholder meeting will be held on the same day and at the same venue at 10.30am or immediately following the Lion shareholders meeting, whichever is later.

ASIC is being asked to register the Scheme Booklet for this purpose. The Scheme Booklet will be dispatched to shareholders on or about 28 February 2007.

If the schemes of arrangement are approved by Lion's shareholders and AuSelect's shareholders respectively, Lion intends to seek court approval of the scheme at a further hearing in the Supreme Court in Melbourne which is expected to be held on or about 13 April 2007.

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