



## **ASX Announcement 14 August 2006**

### **Proposed Acquisition of Sedimentary Holdings Ltd by AuSelect Limited**

On 14 July 2006, Lion Selection Group Limited (Lion) announced that it had entered into a Pre-Bid Acceptance Agreement with AuSelect Limited (AuSelect) over 50.2 million of the shares it holds in Sedimentary Holdings Ltd (Sedimentary) in relation to AuSelect's offer to acquire Sedimentary. Acceptance of the offer is subject to a number of conditions including:

- Any approvals required under the Pooled Development Funds Act 1992 (Cth);
- The fulfillment or cancellation of the conditions of the Offer; and
- No higher third party offer being received by Sedimentary, on or before Thursday 17 August 2006, which is not subsequently matched by AuSelect within 10 business days of it having been announced.

Lion wishes to advise that the PDF Board approved this transaction at its meeting on 9 August 2006, and that AuSelect declared its offer unconditional on Friday 11 August 2006. Under the terms of the Pre-Bid Acceptance Agreement, Lion is now required to accept the AuSelect offer, in the absence of a higher third party offer being received on or before Thursday 17 August 2006, by no later than midday Friday 18 August 2006.

**For Further Information:  
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