



ASX Release

3 April 2007

Results of Scheme Meeting Shareholders Approve Merger Proposal

Lion Selection Group Limited (Lion) today held its Scheme Meeting to consider the proposed scheme of arrangement between Lion and its shareholders. The meeting was held pursuant to orders of the Supreme Court of Victoria made 16 February 2007. Full details of the proposed Scheme were contained in the Scheme Booklet accompanying the notice of meeting dispatched to shareholders on 28 February 2007.

Approval of the scheme required votes in favour of the resolution:

- by a majority in number of Lion shareholders who voted on the resolution (whether in person or by proxy, attorney or representative); and
- by 75% of the total number of Lion shares voted on the resolution.

The Directors are pleased to announce that shareholders voted overwhelmingly in favour of the Scheme. The Directors thank all shareholders who participated in the Scheme Meeting, both in attendance and by proxy vote.

The detailed result of the poll was:

	For	Against	Total	% for
Votes Cast (either in person or by proxy)	44,978,901	249,359	45,228,260	99.45
Holders Voting (either in person or by proxy)	1,811	19	1,830	98.96

Final approval for the Scheme will be sought from the Supreme Court of Victoria on 13 April 2007. On the basis of final approval being ordered by the Court at this hearing, the last day Lion shares trade on the ASX with an entitlement to participate in the Lion Scheme will be 16 April 2007.

If you have any questions about the Lion Scheme or the Recommended Merger generally, please call the Lion Shareholder Information Line on 1300 738 780 (within Australia) or +61 3 9415 4391 (international) between 8.30am and 5pm Melbourne time, Monday to Friday.

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