

## ASX RELEASE

**31 OCTOBER 2008**

### RESULTS OF GENERAL MEETING

#### ASX Codes

Ordinary shares: LST  
Listed options: LSTO

Issued shares: 185.0m  
Share price: \$1.23

Issued options: 5.7m  
Option price: \$0.04  
(151c April 09)

Net Tangible Assets:  
(30/09/08) \$321m

Market cap: \$228m

NTA pre tax  
(30/09/08): \$1.72

NTA post tax  
(30/09/08): \$1.72

#### Further enquiries:

Luke Smith  
Investor Relations Manager  
E: lsmith@lsg.com.au

#### CONTACT DETAILS

Lion Selection Limited  
Level 4, 15 Queen Street  
Melbourne Vic 3000  
T: +613 9614 8008  
F: +613 9614 8009  
E: info@lionselection.com.au  
www.lionselection.com.au

The Company advises that the resolution was approved by a show of hands at the general meeting held on 31 October 2008.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we provide details of proxy votes received as follows:

	In Favour	Against	Abstention	Proxy's Discretion
Resolution 1 – Approval of the Buy-back of up to 75% of ordinary shares	82,711,766	780,756	9,815	3,638,897

Detailed information on Lion Selection Limited can be found on the company's website [www.lionselection.com.au](http://www.lionselection.com.au).