



# Completion of \$160m Cash Return

## 5 December 2008

### **\$150 million Off-market Buy-back Completed**

Lion Selection Limited (the Company) advises that a total of 153,418,598 shares were offered for sale under the Off-market Buy-back.

The Final Buy-back Price was \$1.469 (announced 2 December 2008) allowing the Company to buy-back 102,098,516 shares under the terms of the buy-back. Accordingly, the Company has bought back approximately 66.6% of the total shares offered for sale under the Off-market Buy-back.

Shares offered for sale but not bought back will be released to shareholders today.

The Company will dispatch/credit payment for shares bought back under the Off-market Buy-back on 9 December 2008.

### **\$10 million On-market Buy-back Completed**

The Company has also completed the On-market Buy-back having purchased a total of 6,959,626 shares on-market at a cost of \$9,931,075.89.

The completion of these buy-back programs has successfully returned \$160 million to Lion shareholders.