



## ASX Codes

Ordinary shares: LST  
Listed options: LSTO

Issued shares: 188.9m  
Share price: \$1.48

Issued options: 5.6m  
Option price: \$0.07  
(151c April 09)

Net Tangible Assets:  
(31/07/08) \$379m

Market cap: \$280m

NTA pre tax  
(31/07/08): \$1.97

NTA post tax  
(31/07/08): \$1.97

## Further enquiries:

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# ASX RELEASE

5 SEPTEMBER 2008

## Sale of 17.83% stake in Indophil to Realise \$82M

Lion Selection Limited (Lion) has sold to Xstrata Queensland Limited (Xstrata) a 17.83% stake (70,094,711 shares) in Indophil Resources NL (Indophil) at \$1.17 per share or \$82M.

Lion retains ownership of 26,853,206 Indophil shares.

This transaction provides significant cash immediately in a difficult financial environment. Lion considers this transaction to be a better alternative than awaiting the outcome of the conditional Stanhill offer. This transaction eliminates any uncertainty regarding the realisation of cash for a significant portion of Lion's Indophil shares.

Lion is now in a position return cash to shareholders of approximately 80¢ per Lion share or \$151M as part of the Lion Plan. Details about this return will be announced shortly.