



ASX Codes

Ordinary shares: LST
Listed options: LSTO

Issued shares: 191.0m

Share price: \$1.50

Issued options: 5.8m

Option price: \$0.30
(151c April 09)

Market cap: \$288m

Net Tangible Assets: \$338m

NTA (per share) pre tax
(31/03/08): \$1.76

NTA (per share) post tax
(31/03/08): \$1.76

Lion Gold Production: FY07
- 30% Cracow Gold Mine

Ounces: 35,416

Cash Cost: A\$318/oz

Further enquiries:

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CONTACT DETAILS

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Lion to Abstain from Voting at Indophil AGM

Lion Selection Limited (Lion), the 25.5% shareholder of Indophil Resources NL (Indophil), will abstain from voting at the Indophil AGM today.

Lion's decision to abstain should not be construed as Lion supporting the resolutions currently before Indophil shareholders or its announced intention to make a takeover offer for Lion.

Lion expects to receive this offer shortly and intends to formally respond after it has had the opportunity to consider the Bidder's Statement.

In the meantime, Lion remains singularly focused on pursuing its opportunities to unlock the embedded value in Lion for its shareholders.

Detailed information on Lion Selection Limited can be found on the company's website www.lionselection.com.au.